

2019 Federal Affairs Accomplishments

- Tax Reform: maximized benefit of new 20% small business tax deduction for IAs through exclusion of IAs from “specified services” definition in Treasury regulations
- Flood Insurance: multiple extensions of the NFIP throughout 2019 avoiding expiration of the program culminating with an extension through Sept. 30 of 2020
- Terrorism Insurance: multi-year (7) extension of this critical program well in advance of its scheduled expiration at the end of 2020
- Cadillac Tax: repeal of this 40% excise tax that would have gone into effect in 2022
- Exclusion for IAs from new onerous federal data reporting requirements for small businesses
- Defending State Insurance Regulation: support for eliminating or restricting FIO, opposition to Risk Retention Group (RRG) expansion, opposition to a federal ban on insurance scoring for auto insurance
- Defending the Crop Insurance Program: opposition to bills and budget cuts that hurt the Federal Crop Insurance Program (FCIP)
- Protecting agents from criminal/civil liability regarding cannabis related legal businesses